

**Insituform Technologies Inc.
AIG Claim - Boston Job
Calculation of Monthly Interest**

	<u>Total Job Cost</u>	<u>Mthly Cost % of Recoverable Damages</u>	<u>Cumm. Cost</u>	<u>Liberty Recovery</u>	<u>Net Outflow</u>	<u>Monthly Int Rate @ 9.0%</u>	<u>Monthly Int Rate @ 12.0%</u>
10/31/2003	44,079	39,597	39,597	-	39,597		
11/30/2003	645,409	579,783	619,380	-	619,380		
12/31/2003	645,313	579,696	1,199,076	-	1,199,076		
1/31/2004	1,453,588	1,305,785	2,504,861	-	2,504,861	18,786	25,049
2/29/2004	266,273	239,198	2,744,058	-	2,744,058	20,580	27,441
3/31/2004	2,292,548	2,059,438	4,803,496	-	4,803,496	36,026	48,035
4/30/2004	421,665	378,789	5,182,285	-	5,182,285	38,867	51,823
5/31/2004	245,834	220,837	5,403,123	-	5,403,123	40,523	54,031
6/30/2004	37,907	34,053	5,437,175	-	5,437,175	40,779	54,372
7/31/2004	-	-	5,437,175	-	5,437,175	40,779	54,372
8/31/2004	-	-	5,437,175	-	5,437,175	40,779	54,372
9/30/2004	-	-	5,437,175	(350,000)	5,087,175	38,154	50,872
10/31/2004	-	-	5,437,175	-	5,087,175	38,154	50,872
11/30/2004	-	-	5,437,175	-	5,087,175	38,154	50,872
12/31/2004	-	-	5,437,175	(650,000)	4,437,175	33,279	44,372
1/31/2005	-	-	5,437,175	-	4,437,175	33,279	44,372
2/28/2005	-	-	5,437,175	-	4,437,175	33,279	44,372
3/31/2005	-	-	5,437,175	-	4,437,175	33,279	44,372
4/30/2005	20,344	18,275	5,455,450	-	4,455,450	33,416	44,555
5/31/2005	12,384	11,125	5,466,575	-	4,466,575	33,499	44,666
6/30/2005	8,582	7,709	5,474,285	-	4,474,285	33,557	44,743
7/31/2005	480,085	431,269	5,905,554	-	4,905,554	36,792	49,056
8/31/2005	611,174	549,029	6,454,582	-	5,454,582	40,909	54,546
9/30/2005	593,749	533,376	6,987,958	-	5,987,958	44,910	59,880
10/31/2005	74,518	66,941	7,054,899	-	6,054,899	45,412	60,549
11/30/2005	-	-	7,054,899	-	6,054,899	45,412	60,549
12/31/2005	-	-	7,054,899	-	6,054,899	45,412	60,549
1/31/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
2/28/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
3/31/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
4/30/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
5/31/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
6/30/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
7/31/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
8/31/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
9/30/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
10/31/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
11/30/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
12/31/2006	-	-	7,054,899	-	6,054,899	45,412	60,549
1/31/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
2/28/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
3/31/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
4/30/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
5/31/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
6/30/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
7/31/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
8/31/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
9/30/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
10/31/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
11/30/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
12/31/2007	-	-	7,054,899	-	6,054,899	45,412	60,549
1/31/2008	-	-	7,054,899	-	6,054,899	45,412	60,549
2/29/2008	-	-	7,054,899	-	6,054,899	45,412	60,549
	7,853,452	7,054,899					
Total Interest Due						2,064,720	2,752,960

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